INSURANCE DESIGNED FOR THE NSW BAR ASSOCIATION

Cyber Insurance for Barristers

In conjunction with ATC Insurance, we have developed a Cyber Insurance policy specifically for barristers.

Covering;

24/7 Incident Response

Business Interruption

Cyber Extortion & Ransomware

Privacy Liability

Legal & Regulatory Costs

Fines & Penalties

System Damage and Data Recovery Costs

Funds Transfer Fraud

We do require a minimum level of security to be in place, but we only have 5 questions you have to adhere to! These have been tailored to be achievable for all barristers to implement alongside the new NSW Bar Cyber Guidelines.

Our Policies start at \$250 per annum for \$100,000 of cover. We are confident that barristers earning under \$1M a year will be able to purchase a sufficient policy for \$1,000 per annum or less.

SCAP FOR AN ONLINE COURT

For quick online quotes visit **abcountrywide.com/barrister** or call Lachlan Hastings on **0401 660 567**





NSW Barristers Cyber Insurance

Important Information and Premiums Details

Insurer: ATC Insurance Solutions Pty Ltd ("ATC") acting under a binder as an agent of certain underwriters at Lloyd's of London ("Lloyd's)

According to a recent report by ASCS Cyber Security and Australian Small Business Survey Report, 80% of SMEs rate Cyber Security as 'important to very important' however it is estimated only 20% of SMEs purchase a Cyber Insurance policy.

With assistance from the NSW Bar Association we have developed a Cyber policy specific to Barristers. We have ensured the minimum level of security requirements are achievable and the cost of cover is not prohibitive.

We have chosen ATC as our insurance partner for this as their policy coverage is broad, and their support is excellent. They have engaged on your behalf with ATMOS as the 24/7 emergency incident response and also provide Phishing and Fraud Awareness training included in their policy offering.

If you would like to discuss this further, please contact us.

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COVERAGE DETAILS

- Developed with assistance from the NSW Bar Association.
- Covers barristers, mediators, adjudicators, and moderators.
- Policy periods will be pro-rated to 30 June to align with PI renewals
- Broad and proactive coverage to ensure a claim will be paid and supported

PREMIUMS & COVERAGE LIMITS

- Limits range from \$100,000 to \$2 million.
- Premiums vary based on declared fee income (see website for details).
- Standard excess of \$1,000, however there is no excess or penalty for calling the emergency incident response hotline, if in doubt or you suspect a hack is taking place, call!



