

Summary of Government assistance packages

NSW Government COVID-19 Business Grant

<https://www.service.nsw.gov.au/transaction/2021-covid-19-business-grant>

What is it?

For business, sole traders, or not for profit organisations, a one off payment of:

- a) **\$7,500** (for a decline in revenue of 30% or more in the period 26 June 2021 – 17 July 2021);
- b) **\$10,500** (for a decline in revenue of 50% or more in the period 26 June 2021 – 17 July 2021);
- c) **\$15,000** (for a decline in revenue of 70% or more in the period 26 June 2021 – 17 July 2021)

Grants can be used for, amongst other things, utilities, wages, and rent, and other activities to support the operation of the business.

Key eligibility criteria

- a) Applicant must be the holder of an ABN;
- b) Have experienced the relevant decline in turnover for the grant being applied for;
- c) Aggregated annual turnover of between \$75,000 and \$50 million for the year ending 30 June 2020;
- d) Total wages of \$10 million or less;
- e) Have business costs for which there is not other government support available; and
- f) Employee headcount remains the same

Applicants businesses not on the [highly impacted industries list](#) must submit: evidence of the relevant decline in turnover; a tax return, notice of assessment, or other documentation to establish turnover; and any other supporting document as required to demonstrate eligibility.

How to claim

Applications are open now at - <https://www.service.nsw.gov.au/transaction/2021-covid-19-business-grant>

NSW Government JobSaver Program

<https://www.service.nsw.gov.au/campaign/covid-19-help-businesses/grants-loans-and-financial-assistance#jobsaver>

What is it?

Fortnightly payments to help maintain employee headcount (as at 13 July) and provide cashflow support to small business. The quantum of payments are:

- For Employing businesses: 40% of weekly payroll, with a minimum payment of \$1,500 per week and a maximum payment of \$10,000 per week.
- Non-employing business: \$1,000 per week

Key eligibility criteria

- a) Turnover between \$75,000 and \$50 million; and
- b) A decline in revenue of 30% or more.

How to claim

Applications open from late July – Register to be notified when applications open:
<https://www.service.nsw.gov.au/covid-19-business-support-2021>

NSW Government COVID-19 micro-business support grant

<https://www.service.nsw.gov.au/campaign/covid-19-help-businesses/grants-loans-and-financial-assistance#covid-19-micro-business-grants>

What is it?

A **\$1,500** fortnightly payment for businesses

Key eligibility criteria

- a) Turnover between \$30,000 and \$75,000;
- b) A decline in revenue of 30% or more; and
- c) The business must be the primary source of income for the person associated with the business.

How to claim

Applications open from late July – Register to be notified when applications open:

<https://www.service.nsw.gov.au/covid-19-business-support-2021>

Commonwealth Government COVID-19 Disaster Payment

<https://www.servicessaustralia.gov.au/individuals/services/centrelink/covid-19-disaster-payment>

What is it?

For the **period commencing 1 to 14 July 2021** for Sydney and Greater Sydney, weekly payments to individuals of:

- a) **\$325** if you have lost less than 20 hours of work and income per week; or
- b) **\$500** if you have lost more than 20 hours of work and income per week

From 15 July for Sydney, and 18 July for Greater Sydney and NSW, weekly payments to individuals of

- a) **\$375** if you have lost between 8 less than 20 hours of work and income per week; or
- b) **\$600** if you have lost more than 20 hours of work and income per week

Key eligibility criteria

- a) Australian resident or relevant working visa holder;
- b) 17 years of age or older;
- c) Not a recipient of any income support payment or ABSTUDY Allowance, Dad and Partner Pay, or Parental Leave Pay;
- d) Not a recipient of the Pandemic Leave Disaster Payment, or a state pandemic payment or state small business payment for the same period; and
- e) If you are applying for the period 1 – 7 July 2021, you have less than \$10,000 in liquid assets (the liquid asset test does not apply to lost income periods that occurred from 8 July 2021).

How to claim

Go to <https://www.servicessaustralia.gov.au/individuals/services/centrelink/covid-19-disaster-payment/how-claim>

Note - this link will ultimately take you to the MyGov website to make an application.

Claims for the period 8 – 14 July 2021 must be made by 4 August 2021

Claims for the period 15 – 21 July 2021 must be made by 11 August 2021

Claims for the period 22 – 28 July 2021 must be made between 29 July and 25 August 2021

Applicants should anticipate being required to provide evidence that they meet the eligibility criteria.